Joint Statement EUCAR-ACEA-CLEPA on the future of automotive research & innovation for the next Multiannual Financial Framework

We, the European automotive industry, are committed to the development of a highly efficient and impactful Automotive Joint Undertaking (JU).

The Automotive Joint Undertaking, proposed by the European Commission in the Industrial Action Plan, is needed to strengthen Europe's automotive industry by turning innovation into industrial competitiveness faster and at scale, generating direct, tangible benefits to society and the economy.

- The Automotive Joint Undertaking is the right instrument to turn research and innovation excellence into industrial power, generating intellectual property, production, and jobs in Europe.
- Europe must act now to lead the technological and business transition of the European automotive sector to protect and secure our industrial strength through technology and resource sovereignty and strategic autonomy.
- A major shift is required to mobilise public funding and private investment to scale up, accelerate industrialisation, and significantly reduce time to market.
- The Automotive Joint Undertaking should encompass all relevant technology domains to deliver competitive, clean, safe vehicles and road mobility solutions for Europe and the world.

We are ready to work with the European Commission to define the best way to implement the Automotive JU and turn our ambitions into reality.