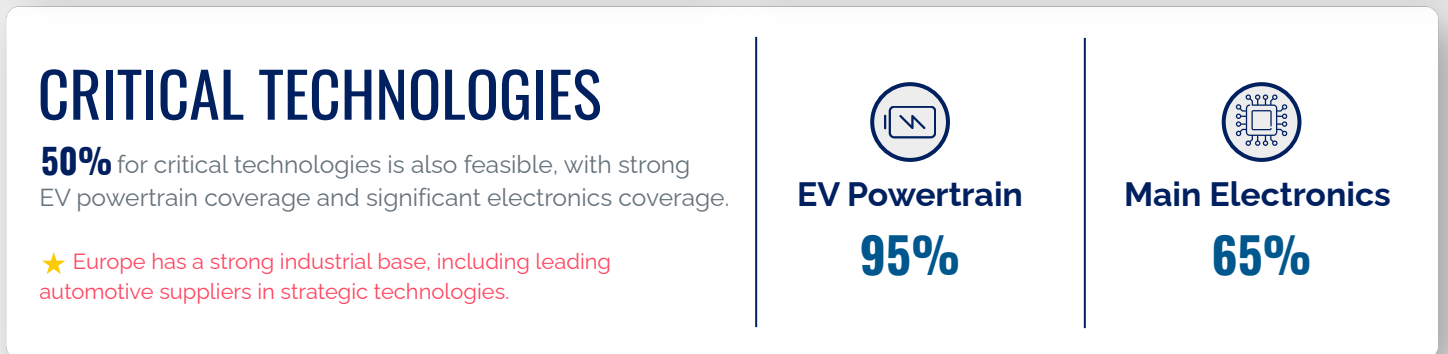
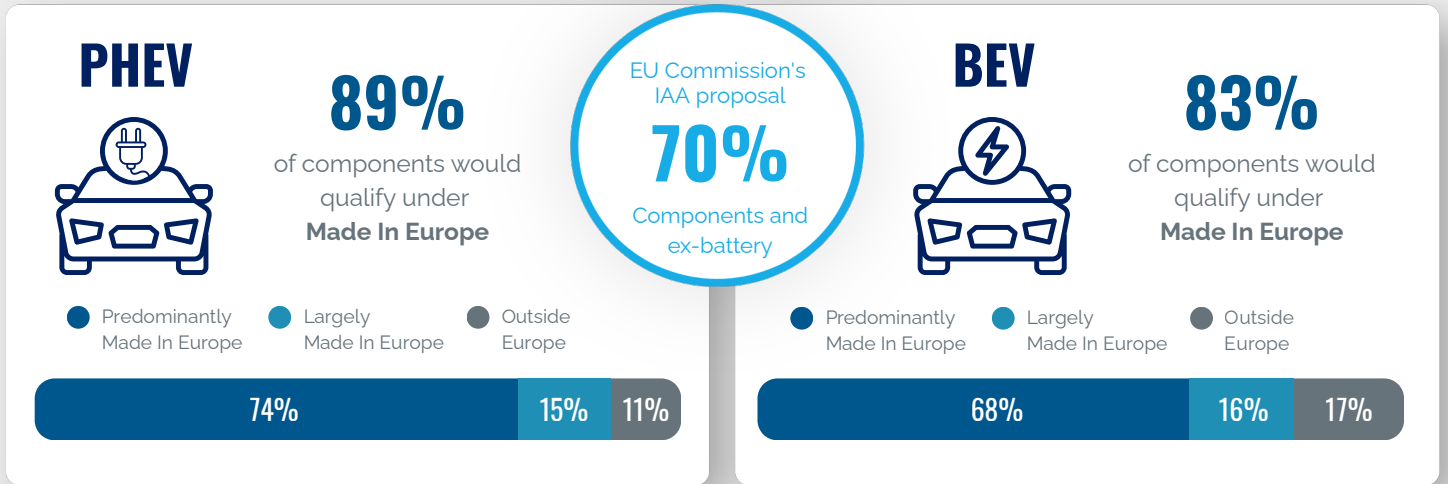


INDUSTRIAL ACCELERATOR ACT (IAA):

# 70% 'MADE IN EU' COMPONENT SHARE IS ACHIEVABLE

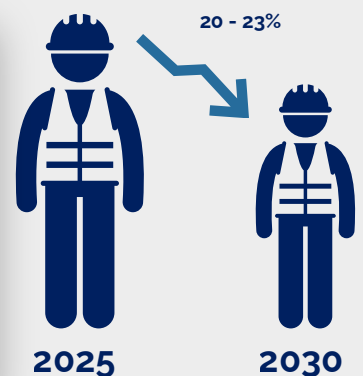


Car parts currently provided by **European automotive suppliers**:



## ⚠️ LOOSEN THE DEFINITION, LOSE THE JOBS

VEHICLE-LEVEL DEFINITION (LOWER AMBITION)	COMPONENT-LEVEL DEFINITION (GOOD AMBITION, EUROPEAN COMMISSION'S IAA PROPOSAL)
70% (Effectively only 50% EU parts, components and systems + 20% R&D/Design/other activities)	70% (Parts, Components & Systems)
<b>350,000 JOBS LOST</b> (per 20% dilution) ❌	<b>Safeguards jobs</b> ✅



## 🎯 EUROPEAN SUPPLIERS' RECOMMENDATIONS FOR A SUCCESSFUL IAA

- Keep 70% threshold component based
- Introduce targets for critical technologies immediately and ramp-up to 70% over time
- Define the Union as the EU27, European Free Trade Association countries, and the UK, followed by an opt-in system.
- Enter effective market coverage (super credit for all BEV, MiE requirements for corporate vehicles, etc)